

## Lighthorne Parish Council Budget Forecast for 2021-22

This is a financial forecast prepared before the start of the financial year based on anticipated account balances at start of financial year, an analysis of past income and expenditure, a knowledge of potential exceptional expenditure, and reserves allocated to specific projects. A primary purpose is to inform the setting of the precept for the coming financial year. This forecast will be tracked monthly so that performance against this budget is understood, and adjustments can be made accordingly.

<b>Regular Receipts</b>	<b>Budget</b>	<b>Explanation</b>
Precept	£14,130.00	No change from 2020-21.
Pavilion	£8,280.00	12 months at £690 a month. COVID-19 impact may adjust.
VAT reclaim	£2,500.00	
Allotment Association rent	£150.00	£145 in 2019-20
Dog training rent	£200.00	No dog training activity in 2020-21. £320 received in 2019-20.

<b>Exceptional Receipts</b>	<b>Budget</b>	<b>Explanation</b>
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<b>Totals</b>	<b>£25,260.00</b>	
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<b>Regular Outgoings</b>	<b>Budget</b>	<b>Explanation</b>
Clerk's gross salary	£4,000.00	Includes net salary, tax, and Clerk's expenses.
Audit fees	£700.00	£200 internal audit, £500 external audit.
Grass cutting	£4,500.00	Additional areas added.
Street lighting	£1,500.00	£1,315.78 Jan to Dec 2020.
Water for Pavilion	£1,000.00	Nearly £1,000 in last normal year.
Village Hall	£1,000.00	Annual grant to VHC.
Playground inspection	£100.00	
Insurance	£550.00	May wish to refer to a broker in 2022.
WALC	£500.00	£271 in 2020. May want more education for the Clerk.
Information Commissioners Office	£35.00	Now paid by direct debit.
Web site hosting	£75.00	
E-mail list management	£10.00	
Church grant	£400.00	Church grant now at £400.

<b>Exceptional Outgoings</b>	<b>Budget</b>	<b>Explanation</b>
Village maintenance	£1,000.00	
Elections	£50.00	£100 cost for uncontested elections, £1,500 for contested by-election.
Communications	£500.00	Printing, Parish Magazine insertions, etc.
Community grants	£500.00	Grants to local groups providing a service to the community.

<b>Totals</b>	<b>£16,420.00</b>	
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<b>Income less expenditure</b>	<b>Budget</b>
	<b>£8,840.00</b>

<b>Contingency</b>	<b>£7,065.00</b>	Half annual precept.
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<b>Allocated Reserves</b>	<b>Budget</b>	<b>Explanation</b>
Village Hall extension repair	£10,000.00	May increase if any carry over from previous year.
Safe path to Sports Field	£6,000.00	
Storm Damage	£1,500.00	
<b>Total</b>	<b>£17,500.00</b>	