

Lighthorne Parish Council Budget Forecast for 2022-23

This is a financial forecast prepared before the start of the financial year based on anticipated account balances at start of financial year, an analysis of past income and expenditure, a knowledge of potential exceptional expenditure, and reserves allocated to specific projects. A primary purpose is to inform the setting of the precept for the coming financial year. This forecast will be tracked monthly so that performance against this budget is understood, and adjustments can be made accordingly.

Regular Receipts	2021-22 Budget	2021-22 Forecast	2022-23 Budget	Explanation
Precept	£14,130.00	£14,130.00	£14,130.00	Assumes no change from 2021-22.
Pavilion	£8,280.00	£6,210.00	£8,280.00	12 months at £690 a month. Review due March 2023.
VAT reclaim	£2,500.00	£700.00	£1,000.00	Currently 22 VAT receipts totalling £586.08 to be claimed.
Allotment Association rent	£150.00	£150.00	£150.00	Assumes no change from 2021-22.
Dog training rent	£200.00	£0.00	£0.00	No dog training activity in 2021-22.
Exceptional Receipts		2021-22 Budget	2022-23 Budget	Explanation
			£7,026.00	Severn Trent Community Fund - Safe Path.
Totals	£25,260.00	£21,190.00	£30,586.00	
Regular Outgoings	2021-22 Budget	2021-22 Forecast	2022-23 Budget	Explanation
Clerk's gross salary	£4,000.00	£5,335.80	£4,960.80	12 months at £413.40. Last year had extra hours at start.
Audit fees	£700.00	£550.00	£550.00	Last year £310 internal audit, £240 external audit.
Grass cutting	£4,500.00	£5,736.00	£7,000.00	Additional areas added. Now includes hedges. Adding safe path.
Street lighting	£1,500.00	£2,333.17	£3,000.00	Last year £2,700-ish including some repairs, electricity by direct debit.
Water for Pavilion	£1,000.00	£300.00	£500.00	Last year looking like £300-ish, paid by direct debit.
Village Hall	£1,000.00	£1,000.00	£1,000.00	Annual grant to VHC.
Playground inspection	£100.00	£100.00	£100.00	
Insurance	£550.00	£617.31	£650.00	Last year £617.31.00.
WALC	£500.00	£236.00	£250.00	Last year £236.00.
Education	£0.00	£0.00	£100.00	Last year £0.00.
Information Commissioners Office	£35.00	£35.00	£35.00	Paid by direct debit.
IT - web site, e-mail list	£85.00	£83.36	£85.00	Last year £83.36.
Church grant	£400.00	£400.00	£400.00	Basis established as non-maintenance
Exceptional Outgoings	2021-22 Budget	2021-22 Forecast	2022-23 Budget	Explanation
Village maintenance	£1,000.00	£1,450.80	£1,500.00	Last year £1,450.80.
Elections	£50.00	£0.00	£0.00	No elections scheduled.
Communications	£500.00	£305.72	£300.00	Last year £200 parish magazine, plus survey, etc.
Community grants	£500.00	£900.00	£500.00	Last year £900 including £500 to Redlands.
Queen's Jubilee	£0.00	£500.00	£500.00	Last year £498.72 for mugs. Beacon this year?
Safe Path	£0.00	£0.00	£13,026.00	Allocated reserve + ST grant.
Totals	£16,420.00	£19,883.16	£34,456.80	
Income less expenditure	£8,840.00	£1,306.84	-£3,870.80	Overspend covered by allocated reserve for safe path.
Contingency	£7,065.00	£7,065.00	£7,065.00	Half annual precept.
Allocated Reserves	2021-22 Budget	2021-22 Forecast	2022-23 Budget	Explanation
Village Hall extension repair	£10,000.00	£10,000.00	£10,000.00	
Safe path to Sports Field	£6,000.00	£6,000.00	£0.00	
Storm Damage	£1,500.00	£1,500.00	£1,500.00	
Total	£17,500.00	£17,500.00	£11,500.00	