

## Explanation of variances – pro forma

Name of smaller authority: **Lighthorne Parish Council**

County \_\_\_\_\_ area \_\_\_\_\_ (local \_\_\_\_\_ councils \_\_\_\_\_ and \_\_\_\_\_ parish \_\_\_\_\_ meetings \_\_\_\_\_ only: \_\_\_\_\_)

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	13030	13030	0		
<b>Box 3</b> <i>Total other receipts</i>	19593	6899	(12,694)	(64%)	£18,000 grant received in 2016/17. No grant received in 2017/18. VAT refund lower in 2016/17 (£1059.63) and £5379.95 in 2017/18. £500 donation towards a tree in 2017/18 and £520 rent received in respect of the Pavilion Café in 2017/18.
<b>Box 4</b> <i>Staff costs</i>	2211	2269	58		
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL		
<b>Box 6</b> <i>All other payments</i>	37590	19481	(18,109)	(48%)	Play equipment purchased in 2016/17 (£24950). Outdoor gym equipment purchased in 2017/18 (£3600). Tree removal in 2017/18 (£2820). £259.20 spent in 2017/18 locating septic tank at sports ground.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	123111	124270	1159		
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	NIL		
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				