

## Lighthorne Parish Council Performance Against Budget as at 9th December 2022

This is a financial forecast prepared before the start of the financial year based on anticipated account balances at start of financial year, an analysis of past income and expenditure, a knowledge of potential exceptional expenditure, and reserves allocated to specific projects. A primary purpose is to inform the setting of the precept for the coming financial year. This forecast will be tracked monthly so that performance against this budget is understood, and adjustments can be made accordingly.

Regular Receipts	2021-22	2021-22	2022-23	2022-23	2022-23	2022-23	2022-23	Explanation
	Budget	Forecast	Budget	Receipts	Anticipated	Total	Deviation	
Precept	£14,130.00	£14,130.00	£14,130.00	£14,130.00	£0.00	£14,130.00	£0.00	No change from 2021-22.
Pavilion	£8,280.00	£6,210.00	£8,280.00	£6,210.00	£2,070.00	£8,280.00	£0.00	12 months at £690 a month. Review due March 2023.
VAT reclaim	£2,500.00	£700.00	£1,000.00	£5,429.26	£500.00	£5,929.26	£4,929.26	Large reclaims arising from safe path and VH costs.
Allotment Association rent	£150.00	£150.00	£150.00	£160.00	£0.00	£160.00	£10.00	All allotments rented.
Dog training rent	£200.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	No dog training activity in 2021-22.
<b>Exceptional Receipts</b>		<b>2021-22</b>	<b>Budget</b>					<b>Explanation</b>
			£7,026.00	£11,357.18	£0.00	£11,357.18	£4,331.18	Severn Trent Community Fund - Safe Path. WCC fund - basketball. Lloyds. CIL.
<b>Totals</b>	<b>£25,260.00</b>	<b>£21,190.00</b>	<b>£30,586.00</b>	<b>£37,286.44</b>	<b>£2,570.00</b>	<b>£39,856.44</b>	<b>£9,270.44</b>	
<b>Regular Outgoings</b>	<b>2021-22</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>Explanation</b>
	Budget	Forecast	Budget	Payments	Anticipated	Total	Deviation	
Clerk's gross salary	£4,000.00	£5,335.80	£4,960.80	£3,778.20	£1,261.80	£5,040.00	£79.20	1 month @ £413.40, 11 months @ £420.60.
Audit fees	£700.00	£550.00	£550.00	£580.00	£0.00	£580.00	£30.00	Last year £310 internal audit, £240 external audit.
Grass cutting	£4,500.00	£5,736.00	£7,000.00	£5,863.30	£1,136.70	£7,000.00	£0.00	Additional areas added. Now includes hedges. Adding safe path.
Street lighting	£1,500.00	£2,333.17	£3,000.00	£1,226.73	£1,773.27	£3,000.00	£0.00	Last year £2,700-ish including some repairs, electricity by direct debit.
Water for Pavilion	£1,000.00	£300.00	£500.00	£385.06	£114.94	£500.00	£0.00	Last year looking like £300-ish, paid by direct debit.
Village Hall	£1,000.00	£1,000.00	£1,000.00	£1,000.00	£0.00	£1,000.00	£0.00	Annual grant to VHC.
Playground inspection	£100.00	£100.00	£100.00		£100.00	£100.00	£0.00	
Insurance	£550.00	£617.31	£650.00	£683.48	-£33.48	£683.48	£33.48	Last year £617.31.00.
WALC	£500.00	£236.00	£250.00	£237.00	£13.00	£250.00	£0.00	Last year £236.00.
Education	£0.00	£0.00	£100.00		£100.00	£100.00	£0.00	Last year £0.00.
Information Commissioners Office	£35.00	£35.00	£35.00	£35.00	£0.00	£35.00	£0.00	Paid by direct debit.
IT - web site, e-mail list	£85.00	£83.36	£85.00	£158.61	£0.00	£158.61	£73.61	Last year £83.36.
Church grant	£400.00	£400.00	£400.00		£400.00	£400.00	£0.00	Basis established as non-maintenance
<b>Exceptional Outgoings</b>	<b>2021-22</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2022-23</b>	<b>Explanation</b>
	Budget	Forecast	Budget	Payments	Anticipated	Total	Deviation	
Village maintenance	£1,000.00	£1,450.80	£1,500.00	£1,108.58	£391.42	£1,500.00	£0.00	Last year £1,450.80. Planning for Pavilion parking extension.
Elections	£50.00	£0.00	£0.00		£0.00	£0.00	£0.00	No elections scheduled.
Communications	£500.00	£305.72	£300.00	£34.06	£265.94	£300.00	£0.00	Last year £200 parish magazine, plus survey, etc.
Community grants	£500.00	£900.00	£500.00		£500.00	£500.00	£0.00	Last year £900 including £500 to Redlands.
Queen's Jubilee	£0.00	£500.00	£500.00	£376.13	£123.87	£500.00	£0.00	Last year £498.72 for mugs. Beacon this year?
Safe Path	£0.00	£0.00	£13,026.00	£14,665.99	£0.00	£14,665.99	£1,639.99	Allocated reserve + ST grant. Land owner legal fees. Opening refreshments.
Vehicle activated sign	£0.00	£0.00	£0.00	£4,764.00	£0.00	£4,764.00	£4,764.00	Vehicle activated sign agreed during the year following survey of residents.
<b>Totals</b>	<b>£16,420.00</b>	<b>£19,883.16</b>	<b>£34,456.80</b>	<b>£30,132.14</b>	<b>£6,147.46</b>	<b>£36,313.08</b>	<b>£1,856.28</b>	
<b>Income less expenditure</b>	<b>£8,840.00</b>	<b>£1,306.84</b>	<b>-£3,870.80</b>	<b>£7,154.30</b>	<b>-£3,577.46</b>	<b>£3,543.36</b>	<b>£7,414.16</b>	Overspend covered by allocated reserve for safe path.
<b>Contingency</b>	<b>£7,065.00</b>	<b>£7,065.00</b>	<b>£7,065.00</b>					Half annual precept.
<b>Allocated Reserves</b>	<b>2021-22</b>	<b>2021-22</b>	<b>2022-23</b>					<b>Explanation</b>
	Budget	Forecast	Budget					
Village Hall extension repair	£10,000.00	£10,000.00	£10,000.00					
Storm Damage	£1,500.00	£1,500.00	£1,500.00					
Extension of 30mph speed limit			£2,000.00					Approximately one third of cost.
Sports field parking			£8,000.00					Approximately one third of cost, grant to be sought for balance.
Basketball hoop plus installation			£940.00					WCC community fund grant.
<b>Total</b>	<b>£11,500.00</b>	<b>£11,500.00</b>	<b>£22,440.00</b>					
<b>Current account balance</b>			£9,558.84					
<b>Anticipated year end balance</b>			£5,981.38					VAT reclaim and CIL income has boosted this.
<b>Allocated reserves account balance</b>			£22,451.67					Kept at a level to cover anticipated expenditure on allocated projects.
<b>Suggested new allocated reserves</b>								
Anti-ram bollard installation at sports field			£2,000.00					Advice and quotes being sought.